

FIVE HIRING TRENDS FOR FAMILY OFFICES IN Q4

As we approach Q4, family offices and private households will witness shifts in the demand for private staff. These are the five hiring trends that are shaping the landscape of private recruitment for Q4.

1. Surge in demand for private staff in September

In September, Principals return to their residences in the UK after their summer travels. We anticipate a surge in growth for household and family office staff. Initiating your hiring procedures earlier will increase your prospects of hiring exceptional people.

2. The rising popularity of lifestyle managers

The demand for lifestyle manager roles has increased recently. Families are now keen to travel again, and events are in full swing post-pandemic. Lifestyle managers help to streamline a social calendar and have the right contacts to get last-minute bookings and tickets to exclusive events.

3. Private jobseekers asserting their worth

The employment market has seen private staff becoming more assertive about their needs and expectations. Jobseekers recognise their value and are pushing back on salary offers, advocating for better compensation packages that align with the responsibilities and demands of their roles. Additionally, Gen Z talent, looking to enter family office roles, are favouring employers with similar values to their own: those that are embracing philanthropic activities and CSR will be top of the list.

4. A desire for live-in accommodation

As the cost of living continues to rise, household staff are placing greater emphasis on securing live-in accommodation as part of their employment packages. Whilst the

offer of live-in accommodation has long been customary for domestic couples, this has now extended to roles such as estate managers and gardeners. Candidates are increasingly aware of their value and are pushing back on conventional employment packages, particularly for positions that demand round-the-clock availability and extensive overtime commitments. By offering live-in accommodation, private households can gain an edge in attracting the best staff.

5. Increased demand from Principals for payroll services

As is expected this time of year, an influx of families relocate to the UK from warmer climates. With Principals requiring more temp staff at their holiday properties, there has been a notable rise in demand for our payroll services which ease the burden of setting up payroll from scratch. Family offices may find that utilising such services streamlines their operations and offers enhanced security, compared to managing payroll in-house.

Tiger Private always remains committed to staying on top of the latest trends in private hiring, both in London, regionally and internationally. We offer a dedicated and discreet approach to solving our clients needs and have significant expertise working with prestigious households and family offices. Get in touch with us today for a bespoke approach to recruiting private household and family office staff.

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